

NEW OROPERU RESOURCES INC.

www.orooperu.com

May 13, 2002

#02-01

NEWS RELEASE

\$120,000 PRIVATE PLACEMENT ANNOUNCED

New Oroperu Resources Inc. (the "Company") announces a private placement of 1,200,000 Special Warrants at a price of US\$0.10 per Special Warrant to net the Company US\$120,000.00 to be used for working capital purposes. Each Special Warrant is convertible at no additional cost into one common share.

The Company also announces settlement of an aggregate of US\$150,500 of debt owed to three related parties of the Company through the issuance 1,003,333 Special Warrants at a price of US\$0.15 per Special Warrant. Each Special Warrant is convertible at no additional cost into one common share.

In addition, the Company has granted incentive stock options to directors, officers and consultants, entitling the grantees to purchase up to an aggregate of 1,000,000 common shares of the Company at an exercise price of US\$0.15 per share for a period of five years from the date the shares of the Company are quoted on a stock exchange or trading market acceptable to the Company. If listing or quotation as above does not occur by April 30, 2003, the foregoing options shall expire. Common shares acquired on exercise of the options shall be subject to the escrow prescribed by National Policy 46-201, national escrow regime.

ON BEHALF OF THE BOARD OF DIRECTORS

"K. Wayne Livingstone"

K. Wayne Livingstone
President