

# NEW OROPERU RESOURCES INC.

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201 – 15225 Thrift Avenue, White Rock, B.C. V4B 2K9  
Tel: (604) 535-4451 / Toll Free: 1-866-676-7378 / Facsimile: (604) 538-6558

(TSXV: ORO.U)  
www.orooperu.com

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## NEWS RELEASE

### New Oroperu progresses on 1.7 MM oz. Tres Cruces Gold Project in Peru

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(Note: All figures expressed in U.S. dollars)

White Rock, B.C. – New Oroperu Resources Inc. (TSXV: ORO.U) (the “Company”) now owns a 100% interest in the Tres Cruces Gold Project in Peru, through its wholly-owned subsidiary Aurifera Tres Cruces S.A. (“ATC”). Tres Cruces is an advanced-stage project on which about \$7-million has been spent to date to delineate a measured and indicated 1.7-million oz. gold resource.

In September 2003, the Company concluded its formal option agreement with minera Barrick Misguichilca S.A., a subsidiary of Barrick Gold Corp. (“Barrick”) for the latter’s continuing exploration and development of the Tres Cruces project. This agreement gives Barrick the option to explore and develop the property at its cost up to a production decision. Upon a production decision, Barrick earns a 70% interest in ATC and the Company retains a fully financed 30% interest and a 2% royalty.

Under the terms of that agreement Barrick is obligated to spend \$1,750,000 on the project by September 30, 2005 and pay \$200,000 annually until the exploration obligation is met, and thereafter \$250,000 a year to maintain its option. To date the Company has received \$600,000 in payments.

Last year, Barrick announced the discovery and delineation of its 7.3-million oz. Lagunas Norte Gold Deposit (Alta Chicama project), located about 15 km north from Tres Cruces. In April 2004 Barrick announced that it has obtained permits necessary to bring this project into production at an estimated cost of \$340-million, at an annual production rate of 535,000-560,000 oz. per year. The project is aggressively under construction at the present time. This step places the Tres Cruces project in a position to augment the gold supply to the larger project.

The Tres Cruces project is located in north central Peru about 100 km east of the city of Trujillo, a major city located 574 km north of Lima. The main road accessing the project from Trujillo is being upgraded in the construction phase of Barrick’s Lagunas

Norte project. It is expected that there will be many other common synergies, which will enhance the development of the Company's Tres Cruces project.

The Tres Cruces mineralization is hosted in Tertiary volcanics, which also hosts the Yanacocha deposits operated by Newmont Gold (20 million oz. gold), the Pierina deposit of Barrick (8 million oz. gold) and, in part, the nearby Lagunas Norte deposit now under development by Barrick (7.3 million oz. gold).

Exploration work to date at Tres Cruces has previously outlined 34.5 million tonnes of ore grading 1.59 g/t, for a measured and indicated resource of approximately 1.7 million gold ounces, with nearly 36,000 meters of drilling and extensive metallurgical work completed. There is potential for high-grade deeper feeder zones at the property, based on previously encountered high grade intercepts at depth showing visible gold and other indications the underlying mineralizing system at the property has extensive vertical range.

This year Barrick drilled 5 wide-spaced exploration holes southeast of the main resources without encountering significant mineralization. Additional drilling and further evaluation of the known resource is continuing.

The Company looks forward to the ongoing development of the Tres Cruces project with Barrick as operator. Meanwhile management is continuing to seek and investigate new exploration opportunities in Peru and elsewhere.

**ON BEHALF OF THE BOARD OF DIRECTORS**

*“K. Wayne Livingstone”*

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K. Wayne Livingstone  
President

The TSX Venture Exchange had not reviewed or accepted responsibility for the adequacy or accuracy of the contents of this release, which has been prepared by management.